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| **Strand: Personal Financing** |
| **Topic: Understanding Money and how to manage it** |
| **Grade: 8th** |
| **Score 4.0** | **In addition to Score 3.0, in-depth inferences and applications that go beyond what was taught.** | **Sample Activities** |
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|  | **3.5** | In addition to score 3.0 performance, in-depth inferences and applications with partial success. |
| **Score 3.0** | **The student:*** Understand terminology associated with personal finance and its role in overall financial health.
* Understand the flow of money and how the banking system operates. (Ex: move savings, checking account, investments, interest, etc)
* Demonstrate how to open and balance a checking account.
* Explain the connections between education, career, and lifetime earnings.
* Understand the concept of credit.
* Calculate a variety of financial transactions.
* Understand the importance of protecting oneself from identity theft.
* Define, compare & contrast, and reflect on needs and wants and how to reach financial security.
* Define short term and long term financial goals.
* Analyze factors affecting consumer decisions for individuals and families.
* Incorporate technology tools & skills as they complete research and projects throughout the unit.

**The student exhibits no major errors or omissions.** |
|  | **2.5** | No major errors or omissions regarding 2.0 content and partial knowledge of the 3.0 content. |
| **Score 2.0** | **There are no major errors or omissions regarding the simpler details and processes as the student:*** recognizes or recalls specific terminology, such as:
	+ Consumer, Income, Impulse, Purchase, Comparison Shopping, Budget, Expense, Interest, Endorse, Technology, Obsolete, Identity, Theft, Telemarketing, Fraud, Sole, Redress, Warranty, Cost, Effective, Hybrid, Decline, Exploit
* performs basic processes, such as:
	+ List the banking systems and explain briefly describe the purpose of each.
	+ Demonstrate how to balance a checkbook statement with a register.
	+ Explain the concept of credit
	+ Tell how to protect yourself from identity theft
	+ Write a financial goal (FCCLA Power of One)
	+ Demonstrate one tool or form of technology to help with financial skills

**However, the student exhibits major errors or omissions regarding the more complex ideas and processes.** |
|  | **1.5** | Partial knowledge of the 2.0 content, but major errors or omissions regarding the 3.0 content. |
| **Score 1.0** | **With help, a partial understanding of some of the simpler details and processes and some of the more complex ideas and processes.** |
|  | **0.5** | With help, a partial understanding of the 2.0 content, but not the 3.0 content. |
| **Score 0.0** | **Even with help, no understanding or skill demonstrated.** |